

Join those that care about our neighbors and children and give to one of the following funds to create greater impact and responsiveness:

CARES & SHARES

Forever Fund providing the flexibility to meet ever-changing community priorities. Available only as an endowed gift.

PARTNERS IN PHILANTHROPY

Non-endowed Fund providing the flexibility to meet ever-changing community priorities.

TIDAL WAVE GRANT

Flexible community granting targeted at addressing our community's biggest challenges through upstream thinking. Available as a non-endowed gift.

GIVE 5

Legacy Giving. Plan to give 5% or more of your estate to one of the three funds above, or another fund of your choice. Available as an endowed or non-endowed gift.

OPEN A FUND

FIELD OF INTEREST FUND

2%

Fund directed to benefit a specific or general area of need. May be endowed. A granting committee will review grant requests.

DESIGNATED FUND

1%

Fund directed to benefit a particular qualified charitable organization. May be endowed.

UNRESTRICTED FUND

1%

Fund providing the flexibility to meet ever-changing community priorities. May be endowed.

DONOR ADVISED FUND

1.5%

Fund established to benefit multiple and possibly changing qualified charitable organizations and activities. Available to businesses or individuals. May be endowed.

SCHOLARSHIP FUND

2%

Fund directed to benefit qualifying students through a scholarship award. Only available as an endowment. \$11,000 minimum to open.

COMMUNITY PROJECT FUND

3%

Fund established for a charitable purpose for community betterment projects that are temporary in nature. Non-endowed. Fee assessed against distributions.

FISCAL SPONSORSHIP FUND

10%

Ongoing fiscal sponsorship fund.

ORGANIZATION FUND

1%

Fund established by a charitable 501c3 agency, church, public school, or unit of government to grow charitable dollars or further a purpose. Available as an endowed or non-endowed fund.

CORPORATE PHILANTHROPIC GRANTING FUND

2%

Corporate fund established to provide support for general or specific charitable activities through open application and granting committee review. May be endowed.

We work diligently through various strategies to keep community fees for the funds low. For reference, other funding organizations keep up to 25% of every dollar to offset costs, and a simple credit card transaction charges 2-2.5%.



Fun Fact: The oldest known endowment fund was established in 1249 and still awards scholarships today.

ALA CARTE

Any of the following may be added to a new or existing fund:

GRANTING BY APPLICATION ADDED TO AN EXISTING FUND 1%

Minimum \$2,500.

NON-STANDARD GRANTING OR SCHOLARSHIP COMMITTEE 1%

Minimum \$500. Standard committee made up of administrators and teachers from area school.

NON-STANDARD GRANTING OR SCHOLARSHIP APPLICATION 1%

Minimum \$500.

MORE THAN ONE GRANTING OR SCHOLARSHIP CYCLE PER YEAR .50%

Minimum \$500.

LONG-TERM REAL ESTATE 6%

Fee assessed against rental income.

SHORT-TERM REAL ESTATE 1%

Fee assessed against sale price.

LOUISA COUNTY FUNDS

Add .50% to fund fee schedule. Scholarship funds remain at 2%.

OTHER SERVICES

UTILIZATION OF APPLICATION PORTAL WITHOUT FUND

- \$1,000 Set-up fee for single application & cycle.
- 2% of funds granted, minimum \$2,500.
- Non-standard committee and/or application, fees as outlined in ala carte above.
- Three year agreement.
- Granting cycle to align with current CFGM cycles.

FUND TERMS

MINIMUM BALANCE TO OPEN

- \$2,500 Non-endowed
- \$10,000 Endowed
- \$11,000 Scholarship Fund
- \$500 Community Project Fund
- \$5,000 Fiscal Sponsorship Fund

FEES AND INVESTMENTS

- Earnings or losses posted monthly based on portfolio earnings.
- Fund fees are annual fees assessed quarterly based on average daily balance, minimum quarterly fee of \$60.

MINIMUM GRANTS

- \$500 Non-Donor Advised Fund
- \$250 Donor Advised Fund
- \$500 Scholarship Fund

ENDOWMENT SPENDING GRANT

12 quarter average, built from opening.

MINIMUM BALANCE TO MAINTAIN

- \$2,500 Non-endowed
- \$10,000 Endowed
- \$11,000 Scholarship Fund

NO ACTIVITY

No activity and no ability to contact fund representatives will lead to closing non-endowed funds at two years.

FEES ASSESSED PRIOR TO CLOSING

Based on average monthly balance.

OUTSIDE BROKER INVESTOR

Allowable for funds over \$1,000,000, as long as Broker invests in accordance with CFGM portfolio. CFGM fees consistent with fee schedule.

THE BEST WAY TO PREDICT THE FUTURE IS TO CREATE IT

Community Fees - All fees received are utilized to strengthen the community through charitable work and initiatives. It is the beauty of the Community Foundation model; there is a multiplier factor to the impact of a single gift.